HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CP No.111 of 2003 (O&M)
Date of Decision: 31.10.2013

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M/s Ashma Finance & Investment Co. Ltd. . . . . Petitioner

VS.

Phool Chandra Sharma & Ors. . . . . Respondents

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CORAM : HON'BLE MR.JUSTICE SURYA KANT

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Present: Mr. Nitin Jain, Advocate with OL

None for the respondents

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SURYA KANT J. (ORAL)

(1). The Official Liquidator has filed this complaint under Section 454(5-A) of the Companies Act, 1956 read with Rules 125, 127 & 132 of the Companies (Court) Rules, 1959 against the respondents for non-filing of the statement of affairs.

(2). Since respondents No.2,3,5to8 have not put in appearance despite proclamation published on 19.08.2010 in compliance to order dated 29.04.2010, they are accordingly declared as Proclaimed Offenders.

(3). The Official Liquidator despite best efforts has not been able to lay hands to the details of the movable/immovable assets of the respondents.

(4). In these circumstances, there appears to be no justification to continue with these proceedings which are accordingly dropped, at this stage, however, with liberty to the Official Liquidator to seek revival of this petition, if so permissible, as and when whereabouts of respondents No.2,3,5to8 are known or the details of their assets are traced out.

(5). Disposed of. ***Dasti***.

31.10.2013
vishal shonkar

(Surya Kant)
Judge

Vishal V
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I attest to the accuracy and
integrity of this document